



**1 HOUR  
SEAT TIME**

# PERSONAL FINANCIAL MANAGEMENT

In this course, students will learn about income and common deductions, strategies for building and maintaining good credit, and approaches and tools students can use to budget and make solid financial decisions.



### TOPIC MODULES:

**Understanding Income -  
15 min**

- Explain the different types of income and wages.
- Recognize methods for calculating wages.
- List common wage deductions.
- Explain the relationship between withholdings, taxes, and paycheck size.

**Future Proofing Your  
Credit - 15 min**

- Recognize the advantages and disadvantages of credit.
- Explain how maintaining a good credit score increases your financial and employment opportunities.
- Describe strategies for maintaining a good credit score.

**Managing a Personal  
Budget - 30 min**

- Recognize a personal budget as a tool to meet financial goals.
- Describe the process of creating a personal budget.
- Identify the components of a personal budget.
- List strategies and tools for creating and maintaining a personal budget.
- Select appropriate financial decisions to meet a goal working within a budget.